

**BY-LAWS & RESOLUTIONS ADVISORY COMMITTEE
REGULAR MEETING MINUTES
SEPTEMBER 10, 2013**

The meeting was called to order at 9:00 am by the Chairman Jim Trummel. Present in addition to the chairman were committee member Nelson Fenwick and committee board Liaison Dan Stachurski.

There were no Association member present for comment.

The agenda was approved.

By-Laws: There was a discussion of a request for comment from the Budget and Finance Advisory Committee regarding a potential amendment to the By-Laws. The provision in question is Section 5.13.(d)(1). The proposal is to reduce the 20% referendum requirement to a requirement for a referendum when an expenditure will exceed 10%. The request for comment came between scheduled meetings of the By-Laws and Resolutions Advisory Committee. After communication with Committee members, the Chairman responded that such an amendment would not be in conflict with the Association governing documents and no Maryland Code provision was found that would conflict with such an amendment.

Resolutions:

- a. **Resolution F-01:** The Budget and Finance Advisory Committee also requested comment on a revision of Resolution F-01 (Investment Guidelines). The Chairman responded to this request. The comments were limited to format considerations and not substance of the revision.
- b. **Resolutions F-02(Annual Budget Development), F-03 (Financial Reserve Accounts), and F-05 (Abatement of Annual Charge):** These resolutions are due for the periodic review for adequacy. It was agreed that the Chairman will send a request for review to the Board of Directors, General Manager, and Budget and Finance Advisory Committee.
- c. **Resolution M-09 draft (Search Committee):** A draft of this resolution was previously submitted to the Board at its June 2013 regular meeting. Since that time, comments have been received and two new members were elected to the Board. The Committee reviewed the comments and agreed to make several changes to the draft. It was agreed that the Chair would update the draft with the changes discussed and prepare a more detailed discussion of the Committee position on the comments that had been received. It was further agreed that the new draft would be submitted to the Board as a first reading. It was also agreed that the comments received and the response to the comments would also be forwarded to the Board.

There was no further business. The meeting was adjourned at 10:30 am.

Jim Trummel
Chairman