



OCEAN PINES ASSOCIATION, INC.  
BOARD OF DIRECTORS SPECIAL MEETING  
Monday, April 11, 2016  
10:00 am, Board Room, Administration Building

PRESENT: Pat Renaud, Cheryl Jacobs, Dave Stevens, Tom Herrick, Tom Terry and Jack Collins. Bill Cordwell was present via phone.

ALSO PRESENT: Bob Thompson and Michelle Bennett, 2 members of the press and 8 Association members.

**Call to Order** – Pat Renaud called the meeting to order at 10:00 am with the Pledge of Allegiance.

**Approval of Agenda**

The Agenda was approved unanimously.

**President's Remarks – Pat Renaud-** Mr. Renaud asked everyone to keep it civil; this is an informational meeting.

**Public Comments-**

Ted Moroney- 17 Clipper Ct. - copy attached.

**Reserve Study Discussion-** Mr. Thompson introduced Doug Greene from DMA and explained the process thus far. Mr. Greene then explained the Reserve study process; he subsequently presented each study starting with the Bulkhead Reserves followed by Roads, Golf and ended with the General Reserve Study. After a brief discussion on each, Mr. Thompson asked the Board to decide the percentage at which each account should be funded.

**Media Questions-**

Joe Reynolds - If we consider borrowing money from a bank, the Board should review the By-Laws first.

Jeff Knepper- 1210 Carrollton Lane - The Board needs to set the percentage and then decide how to fix that gap.

John O'Connor – 2 Dogwood Place - Asked if the Board would allow input from the B & F Committee as well.

Mr. Terry moved to adjourn at 12:20 pm, Ms. Jacobs seconded, all in favor.

Respectfully submitted:  
Tom Herrick, Secretary